

Learning Worksheet 3.2 Maintaining Economic Security to Ensure Economic Development

Relevant module and page number: Module 3.2 Over view of our country's economy and world trade

Chapter 2 (D) Our country's planning for economic development (p.26)



Based on your own knowledge, complete the following categories of questions.

- The core of maintaining economic security includes continuously improving the socialist market economic system, and focusing on preventing and controlling various major risks, as well as protecting the <u>fundamental interests</u> of the country. (2 marks)
- Companies and products from various countries <u>compete</u> in the international market. In order to protect their own economic interests, <u>conflicts</u> may arise between countries, damaging their relationships with one another. (2 marks)
- 3. Which of the following are trade restriction measures? (1 mark)
 - I. Imposing tariffs
 - II. Reducing tariffs
 - III. Export subsidies
 - IV. Implementing quotas

A. I,II

- B. I,IV
- C. II,III,IV
- D. All of the above



4. Identify which key policy areas the following policies belong to in the 14th Five-Year Plan.

| Key policy areas | | Policies | | | |
|------------------|-----------------------------|----------|--|--|--|
| | | А. | Establish comprehensive national science | | |
| | | | centers in some provinces and cities. | | |
| ١. | Research and innovation | В. | Strengthen anti-monopoly law | | |
| П. | Market reform | | enforcement and judicial efforts. | | |
| III. | Green growth | C. | Explore the implementation of parental | | |
| IV. | Human resources | | leave. | | |
| V. | Balanced Social Development | D. | Simplify the approval process for | | |
| | | | industrial products. | | |
| | | E. | Accelerate the development of non-fossil | | |
| | | | energy. | | |

| I. II. III. IV. V. | I. A | II. D | III. E | IV. C | V. ^B |
|--------------------|------|-------|--------|-------|-----------------|
|--------------------|------|-------|--------|-------|-----------------|

5. Describe the impacts of trade conflicts on a country's economic security. (2 marks)

 Trade conflicts affect the import and export trade between countries, leading to a slowdown in economic growth.

 Trade conflicts can create an environment of investment uncertainty, causing businesses to reduce investments as they in response to risks.
This, in turn, has an impact on economic growth and employment opportunities.

Marks: /12

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